

Power Probe PLC

Modern Slavery Statement

This statement is made on behalf of Power Probe PLC and its subsidiary undertakings (together, Power Probe or the Group) and sets out the approach we take to seek to prevent modern slavery and human trafficking in our business and supply chains. This is a voluntary group statement, prepared with reference to the principles of the UK Modern Slavery Act 2015 and the UK Government's guidance on transparency in supply chains.

Power Probe is a leading producer of automotive electrical diagnostic tools for professional service technicians. Founded in California in 1992, the Group has grown into an internationally recognised brand and was admitted to trading on AIM in December 2025. In 2025, the Group generated revenue of US\$39.4 million and continued to invest in its operational footprint, including the opening of its UK distribution facility in Nuneaton and the planned build-out of manufacturing capability in Charlotte, North Carolina.

Power Probe is committed to conducting business ethically and with integrity. We do not tolerate slavery, servitude, forced or compulsory labour, or human trafficking in any part of our business, and we expect the same standards from those with whom we work. We recognise that modern slavery risks can arise in global supply chains across many sectors and geographies, and that businesses must take proportionate and practical steps to identify and address those risks.

Our business and supply chains

The principal activity of the Group is the development, marketing and sale of diagnostic equipment for the automotive industry. Power Probe's core market is the United States, which represented approximately 95.4% of Group revenue in 2025, while the Group also continued its expansion into the UK and selected European markets. The Group employs people in the United States, the United Kingdom and Spain.

Our supply chain is currently concentrated, with approximately 92% of inventory in 2025 ordered from one principal third-party manufacturing partner, MGL APPA, based in Taiwan. Power Probe was previously part of the broader MGL Group, and this long-standing commercial relationship provides the Group with a comparatively high degree of familiarity and visibility in respect of its principal manufacturing partner. Over time, we expect reliance on this supplier to reduce as we introduce manufacturing capability in Charlotte, which is expected to support a broader and more diversified supply chain footprint. The balance of our sourcing is from suppliers in mainland China and Vietnam.

We recognise that, while our concentrated principal supplier relationship provides certain advantages in terms of oversight, modern slavery risk can still arise in international manufacturing and component supply chains, particularly where there may be lower-tier subcontracting, labour-intensive production or reduced transparency beyond direct suppliers. Accordingly, we continue to review how best to strengthen supply chain governance in a manner proportionate to the size and stage of development of the Group.

Policies and governance

Power Probe's approach to modern slavery is supported by the policies and controls that form part of its broader governance and compliance framework. These currently include:

- Anti-Corruption and Bribery Policy;
- Whistleblowing Policy; and
- Employee Handbook, which includes provisions relating to workplace conduct and health and safety.

These documents help reinforce expected standards of behaviour across the Group and provide mechanisms for employees to raise concerns. Power Probe's Whistleblowing Policy includes the contact details of the Chairman and the contact details for Protect, the independent whistleblowing charity. We believe that access to trusted reporting channels is an important safeguard in helping to identify and address unethical or unlawful conduct.

The Board has overall responsibility for this statement and for oversight of the Group's approach to modern slavery risk. Since its admission to AIM, Power Probe has stated that it operates in line with the QCA Code, with governance arrangements intended to support appropriate oversight as the Group continues to grow.

Risk areas

At this stage of the Group's development, we consider the principal risk of modern slavery to arise in the supply chain, rather than in the Group's directly employed workforce. This reflects the international nature of the Group's sourcing and manufacturing arrangements. Our principal focus areas therefore include:

- manufacturing and component sourcing in Asia;
- visibility and oversight of suppliers beyond the Group's principal manufacturing partner;
- supplier onboarding and approval processes for new vendors; and
- recruitment and employment practices both in our own operations and, so far as reasonably practicable, in our supply chain.

We also recognise that the Group's risk profile will evolve during 2026 as we build out manufacturing capability in Charlotte and hire employees to staff assembly lines and our broader production operations. As our directly employed manufacturing workforce grows, it will become increasingly important to ensure that recruitment, onboarding, right-to-work verification, agency worker controls and workplace practices remain robust and consistent with the standards expected of a public company.

Due diligence and internal controls

Power Probe operates internal controls over the onboarding of new vendors, including multi-stage approval and review processes, and monitors its relationship with suppliers on an ongoing basis.

At present, the Group does not have a formal Supplier Code of Conduct. This is an area we expect to keep under review as the Group continues to mature its governance and supply chain framework following its IPO.

Within our own operations, Power Probe applies right-to-work and immigration checks for employees in the United States, and also in the United Kingdom and Spain. Where employment agencies are used, we require full documentation and insist on appropriate checks. We regard these employment controls as an important part of reducing the risk of exploitative labour practices in our own operations, particularly as the Group expands its operational headcount.

Training and awareness

Power Probe has not yet implemented formal modern slavery training. As the Group continues to scale, particularly with the anticipated increase in operational hiring in Charlotte, we intend to review what level of training and awareness is appropriate for relevant employees and managers. In the first instance, this is likely to focus on those involved in recruitment, operations, supply chain management and senior oversight roles.

We recognise that training is an important element of an effective modern slavery framework, particularly in helping relevant personnel understand risk indicators, escalation routes and expected standards.

Reporting concerns

Employees are encouraged to raise concerns in good faith if they become aware of, or suspect, conduct that may be inconsistent with this statement or with the Group's wider ethical standards. Concerns may be raised through management channels or in accordance with the Group's Whistleblowing Policy, including via the contact details provided for the Chairman and Protect.

Power Probe is committed to ensuring that concerns raised in good faith are treated seriously and appropriately. Where issues are identified, the Group will consider the appropriate response, which may include further investigation, engagement with the relevant supplier or counterparty, corrective action and, where necessary, reconsideration of the relationship.

Looking ahead

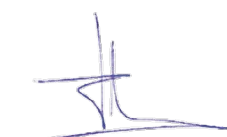
Power Probe views its approach to modern slavery as part of the broader development of its governance, compliance and operational controls as a newly listed company. During 2026 and beyond, the Group expects to focus on the following areas:

- continuing to strengthen oversight of its supply chain, particularly as the Group's sourcing profile evolves;
- reviewing whether to introduce additional supplier-facing standards or contractual requirements;
- documenting and formalising supplier onboarding and due diligence procedures in greater detail;
- maintaining robust right-to-work, immigration and agency worker checks as the Charlotte workforce expands; and
- considering proportionate training and awareness measures for relevant employees and managers.

As a growth business operating internationally, Power Probe recognises that effective modern slavery risk management requires ongoing review and continuous improvement, rather than a one-off exercise.

Approval

This statement was approved by the Board of Directors of Power Probe PLC on 9 June and signed on its behalf by:



Chema Garcia
Chief Executive Officer
Power Probe PLC